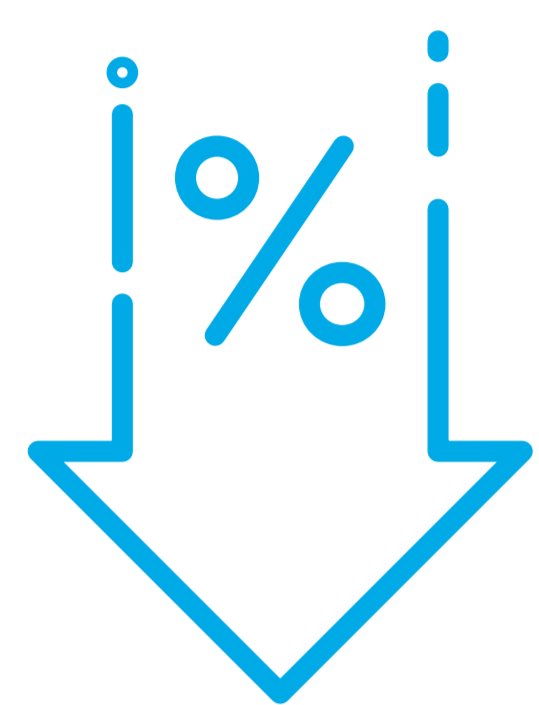


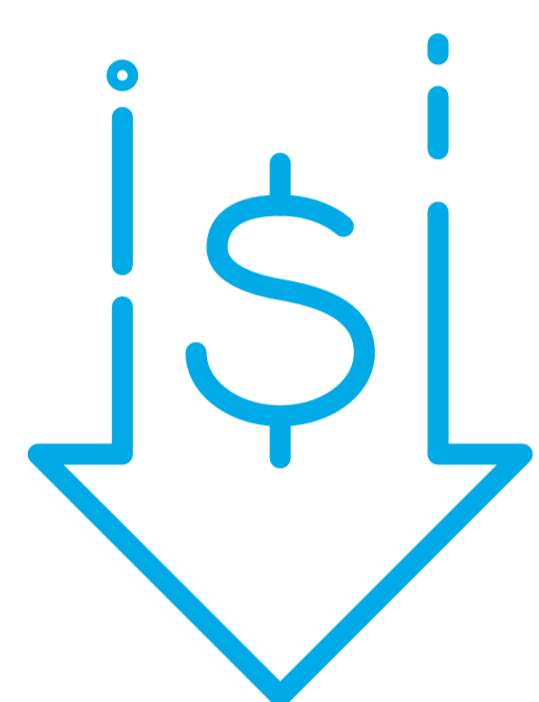
IS AN ADJUSTABLE-RATE MORTGAGE (ARM) RIGHT FOR YOU?



Lower initial rates



Easier to qualify



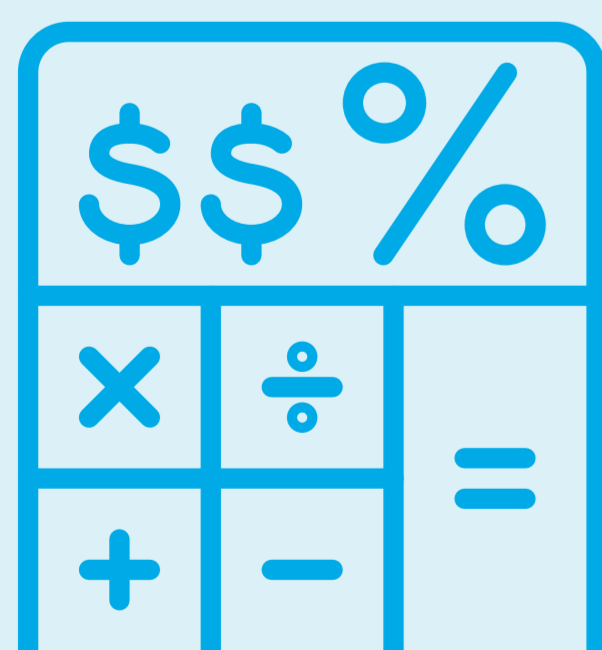
Lower initial
monthly
payment



More homes within
reach due to lower
initial payments

PROS

CONS



Harder to budget;
rates & payments
change over time



Loan comparisons
can be more
complicated



Rates could rise



AMERICAN
PACIFIC
MORTGAGE

