

Qualifying FOR A HOME LOAN

With self-employed income

Qualifying for a home loan when you don't have regular W-2 income can be tricky. You fill out the same application as everyone else, but the process to prove you're working and the business is still viable may require more documentation.

- Income NOT reported on a W-2
- Business ownership
- Freelance income
- Contract work
- Seasonal work
- Gig work/side jobs

Employment Verification

- Emails or letters from current clients
- A letter from your CPA stating you're still in business
- Membership to a professional organization
- State or business licenses
- Evidence of business insurance

Income Documentation

- 2 years of personal tax returns
- 2 years of business tax returns including schedules
- Year to Date Profit & Loss (P&L)
- Balance Sheet